

THE IMPACT OF DIVIDEND POLICY ON SHARE PRICE VOLATILITY%0A

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about the impact of dividend policy on share price. Moreover, many researchers have been investigating the association between share price volatility and dividend policy.

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payout and stock dividend have most impact on share price volatility amongst predictor variables. Keywords: Price volatility, dividend yield, dividend payout ratio, size, stock repurchase, and stock dividend..

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evaluation are taken covering a time span from the year 2007 to 2012. price volatility of the banks has been determined by dividend and other related factors. policy on share prices of Pakistani companies listed on Karachi Stock .

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Abstract. The purpose of this study was to examine the relationship between dividend policy and share price volatility with a focus on consumer product companies listed in Malaysian stock market.

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2.4 Impact of dividend policy on share price volatility (Baskin, 1989) used a different method and examined the association between dividend policy and stock price volatility rather than returns. He added some control variables for examining the association between share price volatility and dividend yield. These control variables are earning volatility, firm s size, debt and growth. These

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Therefore, the author studied the impact of dividend policy on share price volatility in Colombo Stock Exchange (CSE), concentrating on banking sector stocks as the selected sector has been continuously paying the dividends.

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To identify the impact of dividend policy on share price volatility 1.5 SCOPE OF STUDY The purpose of this study to examine the impact of dividend policy on stock price volatility in Malaysia. For this research it will focus on 35 company listed in Bursa Malaysia and will be examined by applying multiple regression model for a period 2010 until 2014. Data selection will take into consideration the availability of data and their consistency.

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dividend policy has no impact on the market share price, i.e. it is irrelevant, as it has no impact on

shareholders wealth (Miller and Modigliani, 1961). It means that there is no

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