

THE PRICE OF INEQUALITY JOSEPH STIGLITZ PDF%0A

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Joseph Stiglitz was Chief Economist at the World Bank until January 2000. He is currently University Professor of the Columbia Business School and Chair of the Management Board and Director of Graduate Summer Programs, Brooks World Poverty Institute, University of Manchester.

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The Price of Inequality: How Today s Divided Society Endangers our Future JOSEPH E. STIGLITZ1 Growing inequality within most countries around the world is one of the critical issues facing the world today. People everywhere sense that it is morally wrong. We sense that it cannot be justified. We

sense that it is dividing our societies and undermining our democracies. And we are right in
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